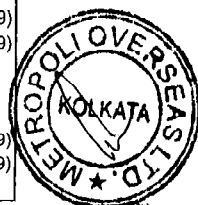


Metropoli Overseas Limited
2 BBD Bag (East), 2nd Floor
Kolkata - 700 001

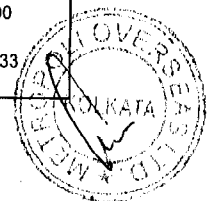
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

DETAILS	FIGURES FOR THE QTR ENDED 31.03.12 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.12.11 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.03.11 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.12 (AUDITED)	FIGURES FOR THE YEAR ENDED 31.03.11 (AUDITED)
1. INCOME FROM OPERATIONS					
a) Net Sales/income from operations (Net of excise duty)	520.66	447.69	105.23	1,517.69	396.64
b) Other operating income	-	-	-	-	-
Total income from operations (net)	520.66	447.69	105.23	1,517.69	396.64
2. EXPENSES					
a) Cost of materials consumed	465.81	416.35	96.28	1,349.64	368.07
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in progress and stock- in-trade	(12.53)	(11.52)	(3.25)	10.96	(23.01)
d) Employee benefits expense	9.05	8.98	4.52	36.58	19.28
e) Depreciation & amortisation expense	20.52	20.05	21.20	76.48	85.67
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	33.52	30.21	11.59	95.89	40.66
TOTAL EXPENSES	516.37	464.07	130.34	1,569.56	490.67
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1 - 2)	4.29	(16.38)	(25.11)	(51.86)	(94.03)
4. Other income	0.44	-	-	0.44	-
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	4.73	(16.38)	(25.11)	(51.42)	(94.03)
6. Finance Costs	6.50	6.50	-	26.18	0.10
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(1.77)	(22.88)	(25.11)	(77.60)	(94.58)
8. Exceptional Items	28.24	-	-	28.24	-
9. Profit / (Loss) from ordinary activities before tax (7 +/- 8)	26.47	(22.88)	(25.11)	(49.36)	(94.58)
10. Tax Expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after (9 +/- 10)	26.47	(22.88)	(25.11)	(49.36)	(94.58)
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 +/- 12)	26.47	(22.88)	(25.11)	(49.36)	(94.58)
14. Share of Profit / (Loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13 + 14 + 15)	26.47	(22.88)	(25.11)	(49.36)	(94.58)
17. Paid up Equity Share Capital (Face value of the Share Rs. 10/- each)	1,192.67	1,192.67	1,192.67	1,192.67	1,192.67
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,591.33)	(1,541.96)
19.i Earnings per share (before extraordinary items)					
a) Basic	(0.01)	(0.19)	(0.21)	(0.65)	(0.79)
b) Diluted	(0.01)	(0.19)	(0.21)	(0.65)	(0.79)
19.ii Earnings per share (after extraordinary items)					
a) Basic	0.22	(0.19)	(0.21)	(0.41)	(0.79)
b) Diluted	0.22	(0.19)	(0.21)	(0.41)	(0.79)



Statement of Assets and Liabilities	Figures for the year ended 31.03.12	Figures for the year ended 31.03.11
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	1,192.67	1,192.67
b) Reserves & surplus	(1,591.33)	(1,541.96)
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	(398.67)	(349.30)
2. Share application money pending allotment	-	-
3: Minority interest	-	-
4. Non-current liabilities		
a) Long term borrowings	747.93	647.59
b) Deferred tax liabilities (net)	-	-
c) Other long term liabilities	-	-
d) Long term provisions	-	-
Sub-total Non-current liabilities	747.93	647.59
5. Current Liabilities		
a) Short-term borrowings	573.80	97.23
b) Trade payables	145.83	142.80
c) Other current liabilities	119.32	247.60
d) Short-term provisions	2.00	-
Sub-total Current liabilities	840.94	487.63
TOTAL - EQUITY & LIABILITIES	1,190.21	785.92
B. ASSETS		
1. Non current assets		
a) Fixed assets	571.18	568.99
b) Goodwill on consolidation	-	-
c) Non-current investments	-	-
d) Deferred tax assets (net)	-	-
e) Long-term loan and advances	-	-
f) Other non-current assets	-	-
Sub-total - Non-current assets	571.18	568.99
2. Current assets		
a) Current investments	-	-
b) Inventories	217.59	147.07
c) Trade receivables	328.72	31.42
d) Cash and cash equivalents	36.45	8.65
e) Short-term loans and advances	36.26	29.79
f) Other current assets	-	-
Sub-total - Current assets	619.03	216.94
TOTAL - ASSETS	1,190.21	785.92

DETAILS	FIGURES FOR THE QTR ENDED 31.03.12 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.12.11 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.03.11 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.12 (AUDITED)	FIGURES FOR THE YEAR ENDED 31.03.11 (AUDITED)
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of Shares	6281706	6281706	6281706	6281706	6281706
- Percentage of shareholding	52.67	52.67	52.67	52.67	52.67
2. Promoters & Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	5644950	5644950	5644950	5644950	5644950
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	47.33	47.33	47.33	47.33	47.33

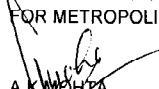


DETAILS	3 months ended 31.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaing unresolved at the end of the quarter	Nil

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 30.05.2012 AND HAVE BEEN DULY AUDITED BY THE AUDITORS OF THE COMPANY.
2. THE COMPANY'S TURNOVER IS FROM ONE SEGMENT ONLY, i.e. MANUFACTURING OF HEAT RESISTANT LATEX THREAD AND HENCE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
3. THE COMPANY IS A SICK UNIT AND A REHABILITATION SCHEME HAS BEEN SUBMITTED TO BIFR FOR APPROVAL WHICH SHALL BE IMPLEMENTED ONCE IT IS APPROVED.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA
DATE :- 30.05.2012

ON BEHALF OF THE BOARD
FOR METROPOLI OVERSEAS LIMITED



A.K. WORTHY
(MANAGING DIRECTOR)