

Review Report to Metropoli Overseas Ltd.

We have reviewed the accompanying statement of unaudited financial results of Metropoli Overseas Ltd. for the period ended 30/09/2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kataruka & Co.
Chartered Accountants
Firm Registration No.322977E



S. K. Goyal
(S. K. Goyal)
Partner

Membership No. 300-54927

Place: Kolkata
Date : 14/11/2016

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER 2016

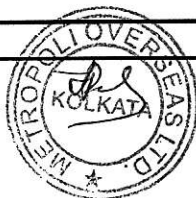
(Rs. in Lacs)

Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1 Total Income from Operations	38.09	119.72	161.03	157.81	464.67	742.55
2 Expenses						
(a) Cost of Operations	37.18	117.91	177.97	155.09	439.62	749.72
(b) Staff Cost	7.99	7.08	7.02	15.07	14.38	40.27
(c) Others	0.15	5.40	8.58	5.55	16.24	39.99
(d) Depreciation and amortisation expenses	5.98	5.98	6.31	11.96	12.70	25.58
Total Expenses	51.30	136.37	199.88	187.67	482.94	855.56
3 Profit from operations before other income, finance costs and exceptional items	-13.21	-16.65	-38.85	-29.86	-18.27	-113.01
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit from ordinary activities before finance costs and exceptional items	-13.21	-16.65	-38.85	-29.86	-18.27	-113.01
6 Finance Costs	1.47	1.47	3.46	2.94	4.97	7.96
7 Profit from ordinary activities after finance costs but before exceptional items	-14.68	-18.12	-42.31	-32.80	-23.24	-120.97
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before tax	-14.68	-18.12	-42.31	-32.80	-23.24	-120.97
10 Tax Expenses						
(a) Current	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred						
(c) Provision/(Write back) for earlier years		0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit from ordinary activities after tax	-14.68	-18.12	-42.31	-32.80	-23.24	-120.97
12 Extraordinary items	0.00	-3.34	0.00	-3.34	0.00	0.00
13 Net Profit for the period	-14.68	-21.46	-42.31	-36.14	-23.24	-120.97
14 Paid-up equity share capital (Face Value Rs. 10 per share)	1192.67	1192.67	1192.67	1192.67	1192.67	1192.67
15 Reserves & Surplus (excluding Revaluation Reserve)	0.00	0.00	0.00	0.00	0.00	0.00
16 Earnings Per Share (before and after extra ordinary items) in Rs. (not annualised)						
Basic (Before Extra Ordinary Items)	-0.12	-0.15	-0.35	-0.28	-0.19	-1.01
Diluted (Before Extra Ordinary Items)	-0.12	-0.15	-0.35	-0.28	-0.19	-1.01
Basic (After Extra Ordinary Items)	-0.12	-0.18	-0.35	-0.30	-0.19	-1.01
Diluted (After Extra Ordinary Items)	-0.12	-0.18	-0.35	-0.30	-0.19	-1.01



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

PARTICULARS	AS AT 30.09.2016 (RS. IN LAKHS)	AS AT 31.03.2016 (RS. IN LAKHS)
A. EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
a) SHARE CAPITAL	1,192.67	1,192.67
b) RESERVES AND SURPLUS	(2,026.80)	(1,990.66)
c) MONEY RECEIVED AGAINST SHARE WARRANTS	0.00	0.00
SUB-TOTAL - SHAREHOLDER'S FUNDS	(834.13)	(797.99)
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	0.00	0.00
3. MINORITY INTEREST	0.00	0.00
4. NON-CURRENT LIABILITIES		
a) LONG-TERM BORROWINGS	671.25	671.25
b) DEFERRED TAX LIABILITIES (NET)	0.00	0.00
c) TRADE PAYABLES	18.82	18.82
c) OTHER LONG-TERM LIABILITIES	0.00	0.00
d) LONG-TERM PROVISIONS	0.00	0.00
e) OTHER CURRENT LIABILITIES	75.05	75.05
SUB-TOTAL - NON-CURRENT LIABILITIES	765.12	765.12
5. CURRENT LIABILITIES		
a) SHORT-TERM BORROWINGS	285.94	282.00
b) TRADE PAYABLES	46.33	77.39
c) OTHER CURRENT LIABILITIES	539.32	552.60
d) SHORT-TERM PROVISIONS	4.40	3.66
SUB-TOTAL - CURRENT LIABILITIES	875.99	915.65
TOTAL - EQUITY AND LIABILITIES	806.98	882.78
B. ASSETS		
1. NON-CURRENT ASSETS		
a) FIXED ASSETS	430.72	438.49
b) GOODWILL ON CONSOLIDATION	0.00	0.00
c) NON-CURRENT INVESTMENTS	0.00	0.00
d) DEFERRED TAX ASSETS (NET)	0.00	0.00
e) LONG-TERM LOANS AND ADVANCES	0.00	0.00
f) TRADE RECEIVABLES	27.59	27.59
g) OTHER ADVANCES	28.25	28.25
SUB-TOTAL - NON-CURRENT ASSETS	486.56	494.33
2. CURRENT ASSETS		
a) CURRENT INVESTMENTS	0.00	0.00
b) INVENTORIES	237.62	237.80
c) TRADE RECEIVABLES	59.95	129.18
d) CASH AND CASH EQUIVALENTS	13.17	11.30
e) SHORT-TERM LOANS AND ADVANCES	9.68	10.17
f) OTHER CURRENT ASSETS		0.00
SUB-TOTAL - CURRENT ASSETS	320.42	388.45
TOTAL - ASSETS	806.98	882.78



Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.2016
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT IS FROM ONE SEGMENT ONLY i.e,MANUFACTURING OF HEAT RESISTANCE LATEX THREAD, SEGMENTWISE REPORTING IS NOT APPLICABLE TO THECOMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREVER NECESSARY

ON BEHALF OF THE BOARD
FOR METROPOLI OVERSEAS LIMITED


(JAYATEE DAS)
DIRECTOR

PLACE:- KOLKATA
DATE :- 14.11.2016

