


Review Report to Metropoli Overseas Ltd.

We have reviewed the accompanying statement of unaudited financial results of Metropoli Overseas Ltd. for the period ended 31/12/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kataruka & Co.
Chartered Accountants
Firm Registration No.322977E


(S. K. Goyal)
Partner

Membership No. 300-54927

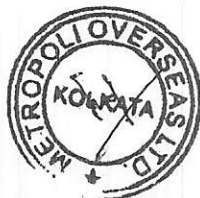
Place: Kolkata
Date: 12/02/2016



Metropoli Overseas Limited
2 BBD Bag (East), 2nd Floor
Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS / (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2015

DETAILS	(Rs in Lacs)					
	FIGURES OF 3 MONTHS ENDED ON 31/12/2015 (UNAUDITED)	FIGURES OF PRECEEDING 3 MONTHS ENDED ON 30/09/2015 (UNAUDITED)	FIGURES OF CORRESPONDING 3 MONTHS ENDED ON 31/12/2014 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR PERIOD ENDED 31/12/2015 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS YEAR PERIOD ENDED 31/12/2014 (UNAUDITED)	FIGURES OF PREVIOUS YEAR ENDED ON 31/03/2015 (AUDITED)
1. INCOME FROM OPERATIONS						
a) Net Sales/income from operations (Net of excise duty)	118.02	161.03	319.57	582.69	1,006.49	1233.39
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	118.02	161.03	319.57	582.69	1,006.49	1,233.39
2. EXPENSES						
a) Cost of materials consumed	153.77	159.99	305.01	558.93	1,015.61	1251.39
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	(13.02)	7.41	(0.50)	(8.65)	(9.03)	(49.98)
d) Employee benefits expense	9.46	7.02	9.68	23.84	27.83	37.03
e) Depreciation & amortisation expense	6.43	6.31	15.20	19.13	45.61	27.55
f) Power & Fuel	9.28	10.57	15.54	39.37	46.63	59.14
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.65	8.58	10.02	21.89	30.75	46.39
TOTAL EXPENSES	171.57	199.88	354.95	654.51	1,157.40	1,371.52
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1 - 2)	(53.55)	(38.85)	(35.38)	(71.82)	(150.91)	(138.13)
4. Other income	-	-	-	-	-	0.11
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	(53.55)	(38.85)	(35.38)	(71.82)	(150.91)	(138.02)
6. Finance Costs	1.50	3.46	1.73	6.47	5.22	8.28
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(55.05)	(42.31)	(37.11)	(78.29)	(156.13)	(146.30)
8. Exceptional Items	-	-	7.89	-	-	8.04
9. Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(55.05)	(42.31)	(29.22)	(78.29)	(156.13)	(138.26)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after (9 +/- 10)	(55.05)	(42.31)	(29.22)	(78.29)	(156.13)	(138.26)
12. Extraordinary items (net of tax expense)	-	-	-	-	(7.89)	-
13. Net Profit / (Loss) for the period (11 +/- 12)	(55.05)	(42.31)	(29.22)	(78.29)	(148.24)	(138.26)
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13 + 14 + 15)	(55.05)	(42.31)	(29.22)	(78.29)	(148.24)	(138.26)



17. Paid up Equity Share Capital (Face value of the Share Rs. 10/- each)	1,192.67	1,192.67	1,192.67	1,192.67	1,192.67	1,192.67
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items)						
a) Basic	(0.46)	(0.35)	(0.31)	(0.66)	(1.31)	(1.23)
b) Diluted	(0.46)	(0.35)	(0.31)	(0.66)	(1.31)	(1.23)
19.ii Earnings per share (after extraordinary items)						
a) Basic	(0.46)	(0.35)	(0.24)	(0.66)	(1.24)	(1.16)
b) Diluted	(0.46)	(0.35)	(0.24)	(0.66)	(1.24)	(1.16)

DETAILS	FIGURES OF 3 MONTHS ENDED ON 31/12/2015 (UNAUDITED)	FIGURES OF PRECEEDING 3 MONTHS ENDED ON 30/09/2015 (UNAUDITED)	FIGURES OF CORRESPONDING 3 MONTHS ENDED ON 31/12/2014 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT YEAR PERIOD ENDED 31/12/2015 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS YEAR PERIOD ENDED 31/12/2014 (UNAUDITED)	FIGURES OF PREVIOUS YEAR ENDED ON 31/03/2015 (AUDITED)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of Shares	6281706	6281706	6281706	6281706	6281706	6281706
- Percentage of shareholding	52.67	52.67	52.67	52.67	52.67	52.67
2. Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	5644950	5644950	5644950	5644950	5644950	5644950
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	47.33	47.33	47.33	47.33	47.33	47.33

DETAILS	3 months ended 31/12/2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaing unresolved at the end of the quarter	Nil

Notes :

1. The above results have been approved by the Board of Directors in its meeting held on 12.02.2016
2. The above results are duly reviewed by the auditors of the company.
3. The Company's turnover for the Qtr. Under report is from one segment only, i.e manufacturing and selling of heat resistant latex thread. Hence segmentwise reporting is not applicable to the Company
4. Previous figures have been re-grouped / re-arranged wherever necessary.

PLACE:- KOLKATA
DATE :- 12.02.2016

ON BEHALF OF THE BOARD
FOR METROPOLI OVERSEAS LIMITED

S.K.PODDAR
(DIRECTOR)

