

A. K. KATARUKA & CO.

Chartered Accountants

41, B. B. Ganguly Street, Kolkata 700 012

Review Report to Metropoli Overseas Ltd.

We have reviewed the accompanying statement of unaudited financial results of Metropoli Overseas Ltd. for the period ended 31/12/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kataruka & Co.
Chartered Accountants
Firm Registration No.322977E



S. K. Goyal
(S. K. Goyal)
Partner

Membership No. 300-54927

Place: Kolkata
Date : 11/02/2013

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2012

| DETAILS | FIGURES FOR THE QTR ENDED 31.12.12 | FIGURES FOR THE QTR ENDED 31.12.11 | FIGURES FOR THE QTR ENDED 30.09.12 | FIGURES FOR THE NINE MONTHS ENDED 31.12.12 | FIGURES FOR THE NINE MONTHS ENDED 31.12.11 | FIGURES FOR THE YEAR ENDED 31.03.12 |
|--|------------------------------------|------------------------------------|------------------------------------|--|--|-------------------------------------|
| | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (AUDITED) |
| PART I | | | | | | |
| 1. A) NET SALES/ INCOME FROM OPERATIONS | 369.93 | 447.69 | 563.21 | 1,340.59 | 997.03 | 1,517.69 |
| B) OTHER INCOME | - | - | - | - | - | - |
| TOTAL INCOME | 369.93 | 447.69 | 563.21 | 1,340.59 | 997.03 | 1,517.69 |
| 2. TOTAL EXPENDITURE | | | | | | |
| A) COST OF MATERIALS CONSUMED | 381.41 | 416.35 | 449.28 | 1,228.86 | 883.83 | 1,349.64 |
| B) PURCHASES OF STOCK-IN-TRADE | - | - | - | - | - | - |
| C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE | (59.89) | (11.52) | 37.11 | (76.69) | 23.49 | 10.96 |
| D) EMPLOYEES BENEFIT | 8.41 | 8.98 | 8.34 | 24.50 | 27.53 | 36.58 |
| E) DEPRECIATION | 16.25 | 20.05 | 16.25 | 48.75 | 55.96 | 76.48 |
| F) OTHER EXPENSES | 23.51 | 30.21 | 28.09 | 75.69 | 62.37 | 95.89 |
| TOTAL EXPENSES | 369.69 | 464.07 | 539.07 | 1,299.11 | 1,053.18 | 1,569.55 |
| 3 PROFIT (+) / LOSS (-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1 - 2) | 0.24 | (16.38) | 24.14 | 41.48 | (56.15) | (51.86) |
| 4. OTHER INCOME | - | - | 0.17 | 0.18 | - | 0.44 |
| 5 PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+/- 4) | 0.24 | (16.38) | 24.31 | 41.66 | (56.15) | (51.42) |
| 6. FINANCE COSTS | 5.56 | 6.50 | 5.57 | 16.72 | 19.68 | 26.18 |
| 7. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5+/- 6) | (5.32) | (22.88) | 18.74 | 24.94 | (75.83) | (77.60) |
| 8. EXCEPTIONAL ITEMS | - | - | (7.95) | (7.95) | - | 28.24 |
| 9. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8) | (5.32) | (22.88) | 10.79 | 16.99 | (75.83) | (49.36) |
| 10. TAX EXPENSE | - | - | - | - | - | - |
| 11. NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER (9 +/- 10) | (5.32) | (22.88) | 10.79 | 16.99 | (75.83) | (49.36) |
| 12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE) | - | - | - | - | - | - |
| 13. NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11 +/- 12) | (5.32) | (22.88) | 10.79 | 16.99 | (75.83) | (49.36) |
| 14. SHARE OF PROFIT (+) / LOSS (-) OF ASSOCIATES | - | - | - | - | - | - |
| 15. MINORITY INTEREST | - | - | - | - | - | - |
| 16. NET PROFIT (+) / LOSS (-) AFTER TAXES, MINORITY INTEREST & SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13 + 14 + 15) | (5.32) | (22.88) | 10.79 | 16.99 | (75.83) | (49.36) |
| 17. PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED) | 1192.67 | 1192.67 | 1192.67 | 1192.67 | 1192.67 | 1192.67 |
| 18. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR | - | - | - | - | - | (1,591.33) |
| 19. I) EARNING PER SHARE (BEFORE EXTRAORDINARY ITEMS) | (0.04) | (0.19) | 0.16 | 0.21 | (0.64) | (0.65) |
| 19.II) EARNING PER SHARE (AFTER EXTRAORDINARY ITEMS) | (0.04) | (0.19) | 0.09 | 0.14 | (0.64) | (0.41) |
| PART II | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. PUBLIC SHARE HOLDING --NO. OF SHARES | 2723916 | 6281706 | 6281706 | 6281706 | 6281706 | 6281706 |



| --% OF HOLDING | 52.67 | 52.67 | 52.67 | 52.67 | 52.67 | 52.67 |
|--|----------------------------------|---------|---------|---------|---------|---------|
| 2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING | | | | | | |
| a) PLEDGED / ENCUMBERED | | | | | | |
| - NUMBER OF SHARES | - | - | - | - | - | - |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) | - | - | - | - | - | - |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) | - | - | - | - | - | - |
| b) NON-ENCUMBERED | | | | | | |
| - NUMBER OF SHARES | 5644950 | 5644950 | 5644950 | 5644950 | 5644950 | 5644950 |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP) | 100% | 100% | 100% | 100% | 100% | 100% |
| - PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY) | 47.33% | 47.33% | 47.33% | 47.33% | 47.33% | 47.33% |
| PARTICULARS | 3 MONTHS ENDED 31.12.2012 | | | | | |
| B. INVESTOR COMPLAINTS | | | | | | |
| PENDING AT THE BEGINNING OF THE QTR | NIL | | | | | |
| RECEIVED DURING THE QTR | NIL | | | | | |
| DISPOSED OF DURING THE QTR | NIL | | | | | |
| REMAINING UNRESOLVED AT THE END OF THE QTR | NIL | | | | | |

Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 11/02/2013
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING OF HEAT RESISTANT LATEX THREAD AND HENCE SEGMENT WISE REPORTING PURUANT TO AS -17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

ON BEHALF OF THE BOARD
FOR METROPOLI OVERSEAS LIMITED

Sunil Kumar Poddar

SUNIL KUMAR PODDAR
(DIRECTOR)

PLACE:- KOLKATA
DATE :- 11/02/2013

