

Dated : 30.05.2014

Mr Amar Nath Singh
(DIN : 00649810)
51/9, B. L. Saha Road,
Kolkata – 700 053

Dear Sir,

Sub: Appointment as Independent Director

We would like to invite your kind attention to the fact that you joined the Board of Directors of the Company on 01.12.2004. As you are aware that under the new Companies Act, 2013 which came into force from 1st April, 2014 an Independent Director has to be appointed afresh. In terms of the provisions of the said new Act the appointment of Independent Directors need to be streamlined afresh and accordingly your appointment as an Independent Director in our Company has been duly considered, approved and taken on record afresh by the Board of Directors of the Company at its meeting held on 30.05.2014.

The terms and conditions of your appointment are as follows:

1. The fresh appointment is for a further continuing period of 5 years effective 01.04.2014 subject to approval of the members of the Company.
2. Sitting Fees shall be paid to you for attending meetings of the Board of Directors and any Committee thereof as may be decided by the Board from time to time.
3. Out of pocket expenses, if any, at actuals.

Both the Company and you shall abide by the Code of Independent Directors specified in Schedule IV to the Companies Act, 2013, a copy of which is enclosed for your perusal and appropriate action. It may be added here that the Code is a guide to professional conduct for Independent Directors. Adherence to these standards by Independent Directors and fulfillment of their responsibility in a professional and faithful manner will promote confidence of the Investment Community, particularly minority shareholders, Regulators, and Companies in the Institution of Independent Directors.

Administrative Office

Chatterjee International Centre,
33A, J.L. Nehru Road
12th Floor, Suite # 7, Kolkata 700071, India
Ph: +91 (33) 3048-1800/1801,
Fax: +91 (33) 3048-1802
Email: mail@cmimpex.com

Registered Office

2 BBD Bag (East), 2nd Floor
Kolkata 700071
Ph: +91 (33) 2248-4565

In accordance with the provisions of the Companies Act, 2013 and the Code on Corporate Governance, the Company will make public the terms and conditions of appointment of Independent Directors on its Website and will also arrange for your individual letter of appointment to be on display at the Company's Annual General Meeting.

In accordance with the Code of Conduct for Prevention of Insider Trading as adopted by the Board of Directors of the Company at its meeting held on 07.02.2014 all Directors of the Company shall be subjected to trading restrictions while the "Trading Window" for trading in the Company's shares will remain closed.

You are aware that in accordance with the provisions of Section 177 of the Companies Act, 2013 the Company has adopted at its meeting held on 30.05.2014 a Whistle Blower Policy/ Vigil Mechanism which is also available at the Company's Website.

You are also requested to kindly intimate us the changes in your status of Independence, if occurs during the tenure of your office as an Independent Director of our Company.

This letter constitutes neither a contract for services nor a service contract.

Please confirm your agreement to the above by signing and returning to us the enclosed copy of this letter.

Thanking you,

Yours truly,

For Metropoli Overseas Limited


(Ashok Kumar Mohta)
Managing Director
(DIN : 00975048)

Administrative Office

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